

Glencarlyn's Citizens' Association  
Minutes for May 5, 2009 Meeting

Presiding: Pete Olivere

Secretary: Sheridan Swope

The meeting was called to order by President Pete Olivere at 7:30pm.

About 25 people were present.

Topic: The Real Estate Market.

Our guest speakers were Forrest Pafenberg, policy analyst at Federal Housing finance Agency, and local real estate agents Casey O'Neal and Gary FitzGibbon.

Main points: Sub-prime lending caused house bubble, which burst, has now cause further downslide of the economy (unemployment, business failure etc). Real Estate Market: High foreclosure rate; up to 8.9% in Fl. Good news: great time to buy bc both prices and interest rates are very low. First time buyers are bringing activity to the market.

Reports

- The minutes of the April 2009 meeting were approved.
- Treasure's Report, Tim Aiken
- Next VV deadline- Wed, June 10.
- Favola appears to be favorable to our request to not cut library hours by 3days.
- County Board has passed budget with one day, rather than three days, cut from the GC library schedule. Thanks go out to all who participated in the efforts, especially Pete Olivere.
- Nominating committee: Dave Backus, Jeff Liteman, and Tom Johnson

Upcoming Events and Program

- Next GCA meeting September 14, 2009
- Civic Federation Meeting-Tuesday May 6th 7:30 Hazel Center.
- Community Yard Sale May 16<sup>th</sup>, sign up to participate.
- Glencarlyn Day-June 5-6; volunteers needed. See Steve Elkinton for open house sign up or to volunteer as guide.

Nominees for Elections:

President	Pete Olivere
Vice President	Anthony Hardenburgh
Treasurer	Tim Aiken
Secretary	Sheridan Swope
Editor, Village View	Steve LeSueur
Webmaster	Doug LeRoy
Representative to Neighborhood Conservation Committee	Eric Hougen
NCAC Alternative	Pete Olivere
Delegates to the Arlington County Civic Federation	
Pete Olivere	John Shepherd
Tom Jonson	Vacant
Alternate Delegates to the Arlington County Civic Federation	
Doug LeRoy	Anna Belousovitch
Jeff Liteman	Betty Vertiz

All elected by unanimous voice vote.

Adjournment 9pm.